PINNACLE ACTUARIAL RESOURCES

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LAURA A. MAXWELL, FCAS, MAAA, CSPA

Principal and Consulting Actuary | San Ramon, California



Laura serves as the appointed actuary to many insurance companies and provides loss reserve and funding analyses for self-insured public entities, including cities, counties, school districts and state underground storage tank funds. Laura also provides actuarial support to insurance departments for financial examinations and rate filing reviews. In addition to providing regulatory support, she assists audit firms in the external audit process of insurance companies and state funds.

Laura serves as an actuarial expert for catastrophe modeler submissions to the Florida Commission on Hurricane Loss Projection Methodology. She also provides capital adequacy studies including pro-forma statements and risk-based capital analyses. Additionally, she serves as chair of the Casualty Actuarial Society (CAS)'s Casualty Loss Reserve Seminar (CLRS), the CAS's primary educational event devoted to property/casualty loss reserving.

Prior to consulting, Laura was a product manager for a direct auto insurer and held actuarial positions with a state insurance department and a national rating bureau.

- ★ Qualified Actuary per the National Association of Insurance Commissioners (NAIC)
- ★ Qualified to sign statements of actuarial opinion per the American Academy of Actuaries (AAA)
- ★ Approved by domiciliary regulators to sign captive or self-insurance company statements of actuarial opinion in Calif., D.C., Nev., N.J. and Tenn.

YEARS OF EXPERIENCE

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CERTIFICATIONS

CAS, Fellow, 2004

AAA, Member, 2002

The CAS Institute, Certified Specialist in Predictive Analytics (CSPA), 2017

PROFESSIONAL VOLUNTEERISM

CAS

- Syllabus and Examination Committee
  - General Officer, 2024 – Present
  - Vice Chair, 2020 – 2023
  - Member, 2004 – 2020
- CLRS Planning Committe
  - Chair, 2023 – Present
  - Vice-Chair, 2021 – 2023
  - Member, 2018 – 2021; 2026 – Present
- E-Forum Committee, 2018 – 2021
- Working Party on On-Demand Insurance, 2017 – 2019
- Cyber Risk Task Force, 2016 – 2019
- Webinar Committee, 2009 – 2018
  - Chairperson, 2015 – 2018
- Student Liaison Committee, 1996 – 1998

AAA

- Committee on Professional Responsibility, 2024 – Present
- Cyber Risk Task Force, 2020 – 2024

Casualty Actuaries of the Bay Area

- Secretary/Treasurer, 2016 – 2020

THOUGHT LEADERSHIP HIGHLIGHTS

"Impacts on Financial Responsibility," National Tanks Conference, September 2025

"Actuarial Professionalism Considerations for Generative AI," AAA Professionalism Discussion Paper, September 2024

"Actuarial Standards of Practice (ASOPs): Practice Makes Perfect," Pinnacle APEX Webinar, December 2023

"Risk of Material Adverse Deviation Study Note," CAS Study Note, April 2023

"An Introduction to Cyber," Cyber Risk Toolkit, AAA, Cyber Risk Task Force, Casualty Practice Council, January 2023

"When Enough is Enough — Leveraging Capital throughout the Life of a Captive," CAS CLRS, September 2022

"Ransomware," Cyber Risk Toolkit, AAA, Cyber Risk Task Force, Casualty Practice Council, June 2022

"ASOPs: Modeling and Assumptions," Pinnacle APEX Webinar, December 2020

"Cyber Risk Insurance," AAA Annual Meeting and Public Policy Forum, November 2020

"What is the Last ASOP You Read?" CAS CLRS, September 2020

"FPI's Ten Most Wanted (ASOP Considerations)," CAS Annual Meeting, November 2019

"ASOP Disclosures: A Professionalism Quiz," Pinnacle APEX Webinar, December 2018

"Status of Cyber Liability Insurance and Methodology," Pinnacle APEX Webinar, October 2018

Prior presentation venues include: Pinnacle APEX Webinars, CAS CLRS, CAS Webinar, CAS Centennial Meeting, IASA Conference, California Workers' Compensation Risk & Insurance Conference, National Underwriter Annual Claim Event

APPOINTED ACTUARY/LEAD CONSULTING ACTUARY

- Appointed Actuary to NAIC-regulated insurers and captive insurers
- Lead Consulting Actuary for public entity self-insureds including states, counties, cities and school districts
- Lead Consulting Actuary for Underground Storage Tank Funds

EMPLOYMENT HISTORY

Pinnacle Actuarial Resources, Inc.	2006 – Present
Milliman, Inc.	2003 – 2005
Kemper Direct	1998 – 2003
New Jersey Department of Banking & Insurance	1991 – 1998
National Council on Compensation Insurance	1987 – 1991

EDUCATION

Moravian University (formerly Moravian College) 1985
B.S. Mathematics